

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

RALPH M. PARSONS FOUNDATION
888 WEST SIXTH STREET, 7TH FLOOR
LOS ANGELES, CA 90017

A Employer identification number
95-6085895

B Telephone number (see the instructions)
213-362-7600

C If exemption application is pending, check here

D 1 Foreign organizations, check here.
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here.

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
 ▶ \$ 388,666,935.

J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments.	2,205.	2,205.	N/A	
	4 Dividends and interest from securities.	8,551,266.	8,551,266.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	14,411,719.	STATEMENT 1		
	b Gross sales price for all assets on line 6a	143003123.			
	7 Capital gain net income (from Part IV, line 2)		14,412,321.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)	SEE STATEMENT 2	185,628.	185,628.		
12 Total. Add lines 1 through 11		23,150,818.	23,151,420.		437,969.
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	583,888.	145,919.		565,395.
	14 Other employee salaries and wages.	628,057.	69,056.		286,799.
	15 Pension plans, employee benefits.	324,607.	37,784.		15,824.
	16a Legal fees (attach schedule)	SEE ST. 3	18,129.		56,300.
	b Accounting fees (attach sch)	SEE ST. 4	66,050.	6,000.	
	c Other prof fees (attach sch)	SEE ST. 5	2,535,215.	2,535,215.	
	17 Interest				55,433.
	18 Taxes (attach schedule)(see instr)	SEE STM. 6	763,860.	41,488.	
	19 Depreciation (attach sch) and depletion.	53,944.	6,289.		195,681.
	20 Occupancy.	249,084.	36,379.		20,684.
21 Travel, conferences, and meetings	24,157.	3,365.			
22 Printing and publications					
23 Other expenses (attach schedule)	SEE STATEMENT 7	778,182.	564,904.		191,389.
24 Total operating and administrative expenses. Add lines 13 through 23		6,025,173.	3,446,399.		1,825,474.
25 Contributions, gifts, grants paid PART. XV		20,309,841.			17,713,425.
26 Total expenses and disbursements. Add lines 24 and 25		26,335,014.	3,446,399.		19,538,899.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements.		-3,184,196.			
b Net investment income (if negative, enter -0-)			19,705,021.		
c Adjusted net income (if negative, enter -0-)					

